

September 10, 2003

The Honorable J. Dennis Hastert
The Speaker
H-232, The Capitol

The Honorable Bill Frist, M.D.
Senate Majority Leader
S-230, The Capitol

The Honorable Tom DeLay
House Majority Leader
H-107, The Capitol

The Honorable Thomas A. Daschle
Senate Minority Leader
S-221, The Capitol

The Honorable Nancy Pelosi
House Minority Leader
H-204, The Capitol

The Honorable Mitch McConnell
Senate Majority Whip
S-208, The Capitol

The Honorable Roy Blunt
House Majority Whip
H-329, The Capitol

The Honorable Harry Reid
Senate Minority Whip
S-321, The Capitol

The Honorable Steny H. Hoyer
House Minority Whip
H-306, The Capitol

The Honorable Charles E. Grassley
Chairman, Finance Committee
219 Dirksen Senate Office Building

The Honorable William M. Thomas
Chairman, Ways and Means
1102 Longworth House Office Building

The Honorable Max Baucus
Ranking Member, Finance Committee
219 Dirksens Senate Office Building

The Honorable Charles B. Rangel
Ranking Member, Ways and Means
1106 Longworth House Office Building

We commend the introduction of the American Jobs Creation Act of 2003 (H.R. 2896), legislation to reform the international tax provisions of U.S. tax law and make other tax changes that promote U.S. jobs and competitiveness. The legislation addresses fundamental inequities facing U.S. taxpayers that undermine the competitiveness of U.S. companies.

Enactment of H.R. 2896 will have a positive impact on the domestic economy. As you know, economic studies have demonstrated the important role that U.S. corporations with global operations play in building our economy and creating and preserving American jobs. The American Jobs Creation Act of 2003 will help level the international playing

field, enhance the ability of U.S. companies to compete in global markets, and strengthen our domestic economy.

On behalf of our companies and our more than 3 million employees, thank you for your leadership, and we offer our support and assistance.

Sincerely,

Ned Barnholt
Chairman, President and Chief Executive Officer
Agilent Technologies

Richard D. Parsons
Chairman and Chief Executive Officer
AOL Time Warner

Donald K. Peterson
Chairman and Chief Executive Officer
Avaya, Inc.

Kenneth D. Lewis
Chairman and Chief Executive Officer
Bank of America

Ronald L. Zarrella
Chairman and Chief Executive Officer
Bausch & Lomb Incorporated

James R. Tobin
President and Chief Executive Officer
Boston Scientific

Warren Staley
Chairman and Chief Executive Officer
Cargill, Incorporated

Sanford I. Weill
Chairman and Chief Executive Officer
Citigroup, Inc.

Douglas Daft
Chief Executive Officer
The Coca-Cola Company

Lowry F. Kline
Chief Executive Officer
Coca-Cola Enterprises Inc.

Robert W. Lane
Chairman and Chief Executive Officer
Deere & Company

William S. Stavropoulos
Chairman, President and Chief Executive Officer
The Dow Chemical Company

Dan Carp
Chairman and Chief Executive Officer
Eastman Kodak Company

Michael H. Jordan
Chairman and Chief Executive Officer
EDS

Jeffrey R. Immelt
Chairman of the Board and Chief Executive Officer
General Electric Company

Stephen W. Sanger
Chairman of the Board and Chief Executive Officer
General Mills, Inc.

A. D. Correll
Chairman and Chief Executive Officer
Georgia-Pacific Corporation

Ronald W. Dollens
President and Chief Executive Officer
Guidant Corporation

Carly Fiorina
Chairman and Chief Executive Officer
Hewlett-Packard Company

Samuel J. Palmisano
Chairman and Chief Executive Officer
International Business Machines Corporation

John T. Dillon
Chief Executive Officer

International Paper Company

Erik F. Johnsen
Chairman
International Shipholding Corporation

William C. Weldon
Chairman and Chief Executive Officer
Johnson & Johnson

Raymond V. Gilmartin
Chairman, President and Chief Executive Officer
Merck & Co., Inc.

Stan O'Neal
Chairman, Chief Executive and President
Merrill Lynch & Co., Inc.

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Chairman of the Board and Chief Executive Officer
3M

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Chairman of the Board and Chief Executive Officer
Morgan Stanley

Thomas L. Fisher
Chairman and Chief Executive Officer
Nicor, Inc.

Morton P. Hyman
Chairman of the Board, President and Chief Executive Officer
Overseas Shipholding Group, Inc.

Dennis H. Reilley
Chairman, President & Chief Executive Officer
Praxair, Inc.

A.G. Lafley
Chairman of the Board, President and Chief Executive
The Procter & Gamble Company

Robert D. Fagan
Chairman and Chief Executive Officer

TECO Energy, Inc.

Rick Murrell
President and Chief Executive Officer
Tropical Shipping

Rick Goings
Chairman and Chief Executive Officer
Tupperware Corporation

H. Lee Scott
President and Chief Executive Officer
Wal-Mart Stores Inc.

Michael D. Eisner
Chairman and Chief Executive Officer
The Walt Disney Company

Robert Essner
Chairman of the Board, President and Chief Executive Officer
Wyeth

Willem Roelandts
President, Chief Executive Officer and Chairman of the Board
Xilinx, Inc.

cc: The Honorable Andrew H. Card, Jr.
The Honorable John W. Snow